

**GOLDEN HAVEN MEMORIAL PARK, INC. (“HVN” or the “Company”)  
Initial Public Offering (IPO)**

**Application and Settlement Procedures for Local Small Investors**

1. The Company is offering 74,117,647 common shares to the public, with 7,411,800 common shares allocated to the Local Small Investors (“LSI”).
2. The LSI program will be managed by the Issue Manager and Sole Underwriter, Asian Alliance Investment Corporation, or such other institutions that may be invited to manage such program.
3. The Receiving Agent, Union Bank of the Philippines- Trust and Investment Services Group, who will be tasked to receive LSI applications from 9:00 a.m. to 5:00 p.m. of June 16, 2016 to June 21, 2016 and from 9:00 a.m. to 12:00 noon of June 22, 2016 at the following locations: 27<sup>th</sup> floor of Philippine Stock Exchange- Ayala Office; the 2<sup>nd</sup> floor of Philippine Stock Exchange- Tektite Office; ground floor of Paseo Center, Paseo de Roxas and Union Bank – Cebu.

<b>Station</b>	<b>Address</b>	<b>Receiving Agent Representatives</b>	<b>Date and Time</b>
PSE – Ayala Office	27 <sup>th</sup> Floor Tower One, Ayala Triangle, Ayala Avenue, Makati City	Rico Mendoza, Cecil Asehan, Ysabella Villas, Mae Basconcillo	June 16 to June 21: from 9:00 a.m. to 5:00 p.m.
PSE – Tektite Office	2 <sup>nd</sup> Floor, PSE Centre, Exchange Road, Ortigas Center, Pasig City	Kaye Ong, Ronald Rocapor, Ralph Alo, Amy Calayan, Tylette Moreno	June 22: 9:00 a.m. to 12 noon
Paseo Center	Ground Floor, Paseo Center, Paseo de Roxas, Makati City	Joanna Sauquillo, Cody Gahol	June 16 to June 21: from 10:00 a.m. to 5:00 p.m.  June 22: 10:00 a.m. to 12 noon
Union Bank - Cebu	Gen. Maxilom Ave., Cebu City	Enrique Yusingco, Melissa Sioson	June 16 to June 21: from 9:00 a.m. to 3:00 p.m.  June 22: 9:00 a.m. to 12 noon
Receiving Agent Contact Nos.: 667-2036; 667-6427			

4. Note that LSI applications will be processed on a first-come first-served basis, while the final allocation of Offer Shares will be determined via balloting. LSI applicants who are submitting applications directly through

any of the Receiving Stations are required to submit their applications in person.

5. The Offer Shares may be purchased only by any natural person of legal age residing in the Philippines regardless of nationality, or any corporation, association, partnership, trust account, fund or entity residing in and organized under the laws of the Philippines and/or licensed to do business in the Philippines, regardless of nationality, subject to the applicable restrictions on foreign capital ownership. Since the Company owns land, foreign ownership in the Company is limited to a maximum of 40% of the Company's issued and outstanding capital stock entitled to vote.
6. Upon application, an LSI applicant is required to complete and submit the following documents:

**For Individual Applicants (pls. note that individual applicants are required to personally submit their applications):**

- A duly executed Application Form and signature card duly certified by the applicant's nominated Trading Participant;
- Photocopy of any two valid and current government-issued identification (passport, drivers' license, SSS, GSIS, or PRC)

**For Corporate Applicants :**

- A duly executed Application Form and signature card duly certified Corporate Secretary;
- A certified true copy of the Articles of Incorporation and Bylaws of the Applicant, duly certified by its corporate secretary;
- A certified true copy of the SEC Certificate of Registration of the Applicant, duly certified by its corporate secretary; and
- A duly notarized certificate of the Applicant's corporate secretary that sets out (a) the resolutions of the Applicant's Board of Directors or equivalent body authorizing the purchase of the Offer Shares subject of the Application and designating signatories for the purpose; (b) the specimen signature of such designated signatories; and (c) percentage holdings by Philippine nationals in the Applicant
- For foreign institutional applicants, certification (in quadruplicate) representing and warranting that the foreign client's investing in the Offer Shares subject of the Application will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase and hold the Offer Shares.

7. LSI applicants may pay for their applications through the issuance of cashier's/manager's check, corporate check or personal check drawn against a bank account with a *Bangko Sentral ng Pilipinas* ("BSP")-authorized agent bank in Metro Manila. The check should be payable to "**Golden Haven IPO**" and must be dated as of the date of the submission of the Application and crossed for deposit. Such check should be attached to the Application and not be subject to a clearing period of over three (3) days. All applications must be paid in full.
8. As required by the PSE for all subscribers of the Offer Shares, LSI applicants should lodge his/her shares with the Philippine Depository and Trust Corporation ("PDTC") and are required to nominate a PDTC participant (subject to the latter's confirmation) to whom his/her shares will be lodged. The broker is required to sign-off on the LSI's application form. An LSI applicant may request his/her ownership of the Firm Shares be evidenced by stock certificates issued in his/her name through his broker only after the Offer Shares have been listed. The cost of the issuance of stock certificates shall be for the account of the LSI applicant.
9. Multiple bookings (two or more applications by the same applicant) will not be allowed. Each LSI applicant is entitled to order a minimum of 100 shares; additional orders shall be in increments of 100 shares, but in no instance shall the total shares applied for exceed 2,300 shares. As defined under the PSE Rules, an LSI is a share subscriber who is willing to subscribe or purchase a minimum board lot or whose subscription or purchase does not exceed ₱25,000.00. Any order amount exceeding ₱25,000.00 will be rejected. Should the total demand for the Offer Shares in the LSI program exceed the maximum allocation, the Issue Manager and Sole Underwriter shall allocate the Offer Shares at its own discretion.
10. LSI applicants may procure their application forms from the Receiving Agent, the Issue Manager and Sole Underwriter or any PSE Trading Participant or broker. LSI applicants may also download the application form from the Company' website, <https://www.goldenhaven.com.ph>
11. Key dates of the IPO:

Start of Offer Period for LSIs :	9:00 a.m. June 16, 2016
End of Offer Period for LSIs :	12:00 p.m. of June 22, 2016
Target Listing Date:	June 29, 2016